



## PIG FEED COST AND PRICE MONITOR

| Year                      | 2015   |                    |        |        |        |        |        |        |        |        |        |        |        |        |                      |
|---------------------------|--------|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------|
| MONTH                     | Mar-15 | Mar-14             | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | AVERAGE<br>12 Months |
| <b>FEED PRICES</b>        |        | <b>€ PER TONNE</b> |        |        |        |        |        |        |        |        |        |        |        |        |                      |
| CREEP PELLETS             |        | 923                | 924    | 927    | 939    | 939    | 925    | 918    | 917    | 921    | 920    | 912    | 912    | 913    | 922                  |
| LINK PELLETS              |        | 642                | 644    | 643    | 648    | 648    | 636    | 630    | 624    | 625    | 624    | 614    | 614    | 612    | 630                  |
| WEANER PELLETS            |        | 363                | 362    | 363    | 363    | 363    | 353    | 345    | 342    | 341    | 338    | 341    | 339    | 339    | 349                  |
| DRY SOW MEAL              |        | 272                | 279    | 280    | 288    | 287    | 278    | 277    | 278    | 259    | 257    | 260    | 264    | 264    | 273                  |
| LACTATIN MEAL             |        | 325                | 325    | 326    | 328    | 328    | 318    | 316    | 312    | 304    | 297    | 305    | 300    | 301    | 313                  |
| FINISHER MEAL             |        | 300                | 301    | 302    | 304    | 303    | 294    | 286    | 282    | 280    | 280    | 280    | 279    | 280    | 289                  |
| COMPOSITE                 |        | 322                | 323    | 324    | 326    | 326    | 316    | 310    | 306    | 302    | 301    | 302    | 302    | 302    | 312                  |
| FEED COST PER KG DEAD c   |        | 120                | 120    | 121    | 122    | 121    | 118    | 116    | 114    | 113    | 112    | 111    | 111    | 111    | 116                  |
| <b>PIG PRICES</b>         |        | <b>c PER KG</b>    |        |        |        |        |        |        |        |        |        |        |        |        |                      |
| FINISHER DELIVERED        |        | 162                | 165    | 169    | 178    | 181    | 176    | 169    | 162    | 156    | 152    | 145    | 144    | 147    | 162                  |
| MARGIN OVER FEED PER KG c |        | 42                 | 45     | 48     | 57     | 60     | 58     | 53     | 48     | 43     | 39     | 35     | 33     | 36     | 46                   |

### PRODUCTION STANDARDS

|                               | 2014 | 2015 |
|-------------------------------|------|------|
| NO. PIGS PER SOW PER YEAR     | 24.5 | 25.2 |
| FEED PER SOW PER YEAR T       | 1.27 | 1.25 |
| CREEP FEED PER PIG KG         | 3.1  | 3    |
| LINK FEED PER PIG KG          | 6.2  | 6.9  |
| WEANING WEIGHT KG             | 7    | 7    |
| WEANER TRANSFER WEIGHT KG     | 37.9 | 36.7 |
| WEANER FCE                    | 1.79 | 1.83 |
| FINISHER FCE                  | 2.82 | 2.78 |
| FINISHER SALE WEIGHT (DEAD)KG | 79.3 | 80.6 |
| KILL OUT %                    | 75.8 | 76.4 |

|                                |          | QUARTER ENDING |        |        |        | AVERAGE |
|--------------------------------|----------|----------------|--------|--------|--------|---------|
|                                |          | Jun-14         | Sep-14 | Dec-14 | Mar-15 |         |
| COMPOSITE FEED PRICE           | €/ tonne | 324            | 317    | 303    | 302    | 312     |
| FEED COST PER KG DEAD c        |          | 121            | 118    | 113    | 111    | 116     |
| PIG PRICES                     | c per Kg |                |        |        |        |         |
| FINISHER                       |          | 171            | 175    | 156    | 145    | 162     |
| MARGIN OVER FEED PER KG DEAD c |          | 50             | 57     | 43     | 35     | 46      |