

# Spring Wheat

Table 6: Spring Wheat Returns

2017	Average	top 1/3	Top v Average
<b>Physical</b>			
Total No. hectares	410		
No. Of Farms	39	13	
Tillage Adj. Ha	11	10	- 1
Yield t/Ha	8.2	9.3	+ 1.11
<b>Financial</b>			
Crop Sales €/tonne	€ 163	€ 170	+ 7
<b>Gross Output /ha</b>	<b>€ 1,545</b>	<b>€ 1,877</b>	<b>+ 331</b>
<i>of which is straw/ha</i>	€ 213	€ 298	+ 85
Material Costs/ha	€ 550	€ 567	+ 17
Total Machinery Costs/ha	€ 333	€ 323	- 10
<i>of which are contractor/ha</i>	€ 189	€ 107	- 82
Other Variable Costs/ha	€ 14	€ 1	- 13
<b>Gross Margin / Ha</b>	<b>€ 648</b>	<b>€ 985</b>	<b>+ 337</b>
Fixed Costs / Ha	€ 311	€ 437	+ 125
<b>Net Margin/ha</b>	<b>€ 337</b>	<b>€ 549</b>	<b>+ 212</b>
<b>Key Figures</b>			
Break Even Costs €/ton*	€ 148	€ 143	- 5
Land Lease Costs/ha	€ 139	€ 203	+ 65
<i>Net Margin/ha (exc. Land Rental)</i>	€ 476	€ 752	+ 276

\* Cost per ton excluding straw

- Average yields are similar to the CSO average at 8.2t/ha, with the top 1/3 of farmers producing 1.1t/ha (13%) above the CSO national average
- The top group increased gross output by €331/ha compare to the ePM average
- The top 1/3 group incurred marginally lower material cost of €10/ha compared to the average but achieved a higher Gross Margin of €337/ha compared to the average group

## E-Profit Monitor Analysis | 2017

- Fixed costs were higher in the top group but the net margin of the group was €125/ha (40%) higher than the average group. Higher land rental costs of €65/ha accounted for 52% of this difference
- The average Net Margin was €229/ha higher in 2017 compared to 2016 due to a 14% increase in gross output (Grain prices increased by 12% in 2017 compared to 2016) and a slight reduction of 1% on variable costs

