farm diversification

Surge in diversification – register now for an Options workshop

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nocks like COVID-19, Brexit uncertainty and falling farmgate prices force us to think about long-term resilience, so it's not a coincidence that there has been a recent steady increase in enquiries about future-proofing farm businesses through diversification; big farms, tiny farms, all looking for ways to do things differently and supplement family income.

Farm diversification involves adding further or different products and services to your existing produce. The best diversifications complement the existing farm business by improving cashflow and reducing income volatility.

Before progressing a diversification idea, rural families need to examine all aspects of their existing business, such as:

- · What resources are available in relation to land, finances, labour, buildings and family skills?
- · Does a diversification idea fit in with long-term plans in terms of education or succession?
- Is your farm suitable in terms of location, access, distance to markets and broadband?
- · Are there other locally based enterprises that you could work with?
- · Is your idea seasonal? Does it complement your existing enterprise or is it totally new?
- · Look at similar enterprises, or products online - think like a customer!

The key is to think ahead and look at every aspect of the project before making a commitment - and seek

Each autumn, Teagasc Options workshops are held regionally to explore potential to generate additional income streams both inside and outside the farm gate.

Farmers who have taken the plunge explain why and how they diversified their farm businesses, while Teagasc



specialists provide information on organics, renewable energy/energysaving, equine enterprises, tourism, forestry and artisan food.

Visits to farms with successfully diversified farm enterprises are usually a key aspect of the workshops.

Participants also have the opportunity to network with local development and training agencies such as the Local Enterprise Office (LEO), Local Development (LEADER) Companies, Education and Training Boards (ETB) and Intreo.

Options workshops provide an opportunity to meet like-minded people and mentors who can answer questions about grants, legal, finance and insurance issues. Options workshops cover a wide range of topics; click to view the short Options video made by Brendan Garry at Teagasc Mayo or go to www.teagasc.ie/ruraldev.

Rural tourism is one of the most

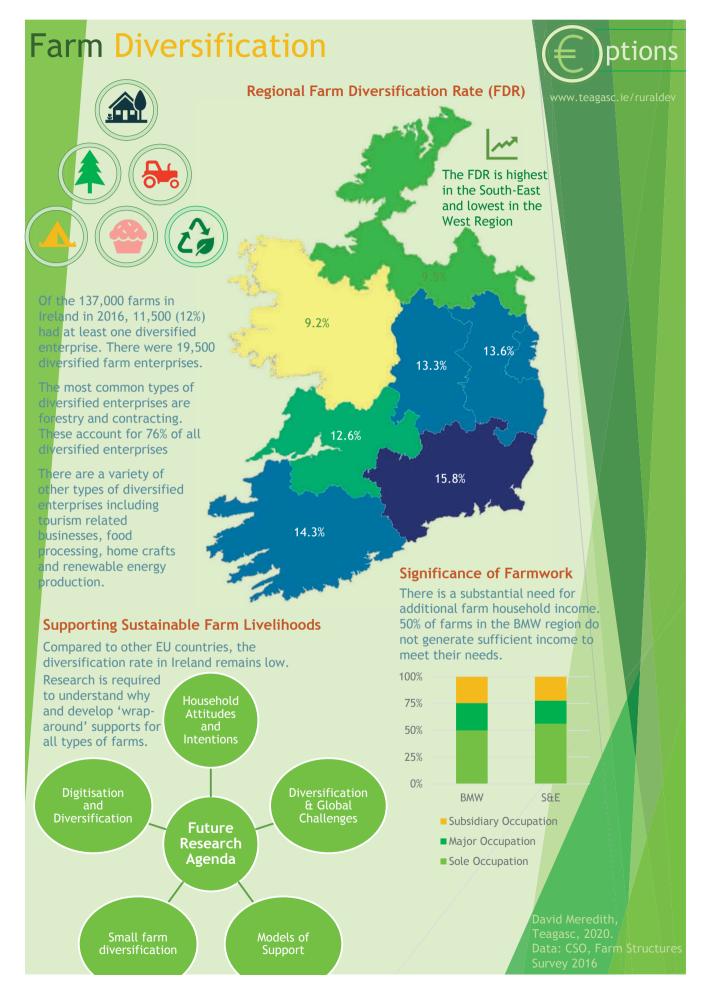
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Farmers who have taken the plunge explain why and how they diversified their farm businesses



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popular diversification workshops each year and resulted in the publication of the Teagasc Rural Tourism Booklet which is a "how-to" guide to rural and agri-tourism opportunities.

From mid-2021, the BIA Innovator Campus under construction at Teagasc, Athenry, will provide training and supports for a wide range of artisan food, food tourism products and food business development, where food producers can also benefit from access to Teagasc Food Research Centres in Ashtown and Moorepark, through on-site and remote training and advice.

To express an interest in a Teagasc Options workshop in your region, please register on www.opt-in.ie/options to receive information regarding upcoming Options workshops.

Workshops are generally free of charge but prior booking is essential. Due to COVID-19 restrictions, some elements of Options 2020 workshops may take place online.

Visit www.teagasc.ie/ruraldev for more information and for the weblinks in this article. You can also register with www.Opt-In.ie to view training opportunities with national and local agencies and receive notifications of training opportunities in your area.





Improve your Farm Income with Teagasc **Options for Farm** Families Workshops

A Teagasc Options workshop will:

- Provide you with new thinking
- Generate new ideas
- Generate additional income on and off farm

The specific aims of this workshop are to

- Build ambition for growth and change
- Build belief that: 'it is possible'
- Build an understanding that there are lots of existing supports available to do this
- Remove common barriers to diversification such as: Fear of the unknown; Fear of failure; Fear of change

Some of the topics covered will be:

- Assessing your enterprise
- Developing your idea

- Energy crops Forestry
- Renewables
- Organic opportunities
- Rural Tourism
- Marketing and direct selling
- Food enterprise possibilities A business plan the basics
 - · Applying for grant aid
 - Family farm finance **Business supports**
 - Succession

etwork with local agencies such as:

- **Local Enterprise Offices**
- Local Development Companies (LEADER)
- **Education and Training Boards (ETB)**



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xamples of Enterprises which could be supported through Options:

RENEWABLE ENERGY RURAL TOURISM **POULTRY** CONTRACT REARING ORGANIC FARMING EQUINE

HORTICULTURE CONSULTANCY FARM CONTRACTING FOOD PRODUCTION BEE KEEPING

Contact your local Teagasc office or the numbers below to hea about option courses in your area. ss your interest on www.opt-in.ie/o

Express your interest on www.opt-in.ie/options			
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