

The Irish Agriculture and Food Development Authority

# On Farm Starting a new Business

Mr Edward O'Neill
Teagasc
Moorepark
Fermoy
Co. Cork





#### What are our farmers Saying?

**58% want to Diversify** 

They want to work for themselves

They want an excellent mainstream enterprise

**Plus** 

Another on-farm venture to supplement income



**Quality vs. Commodity** 

**Commodity – One Size Fits All** 

Farmer, Field, Place have become redundant

**Clean and Green Image** 













Over 350 Speciality Food Producers in Ireland

Employing >3,000

Worth almost €0.5bn

70+ Artisan Food Producers

Source Bord Bia



**Over 2000 Speciality Food Producers in NZ** 

**Employing >33,000** 

Worth almost \$7bn

**Ireland >50 Cheese Producers** 

Holland >100



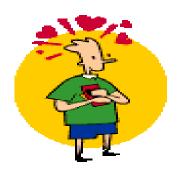


#### Where do I start?





#### Where do I start?



### 4P's; Passion, Product, Place, Person



#### Concept / Idea



What are the positive aspects?

What are the negative aspects?

What is interesting about this idea?



#### **Types of New Products**

- A radically new invention/innovative product
- An adaptation of an existing product
- A line extension of an existing product
- Innovative imitation



#### Reasons for Product Failure

- Poor Market Research
- Technical Problems
- Lack of expertise
- Bad Timing
- Insufficient funds or cash



#### **Success Factors**

- Product uniqueness
- Resources match project needs
- Speed from concept to launch
- Product targeted at attractive markets
- A good quality, well managed NPD process



#### **NEW PRODUCT DEVELOPMENT**







































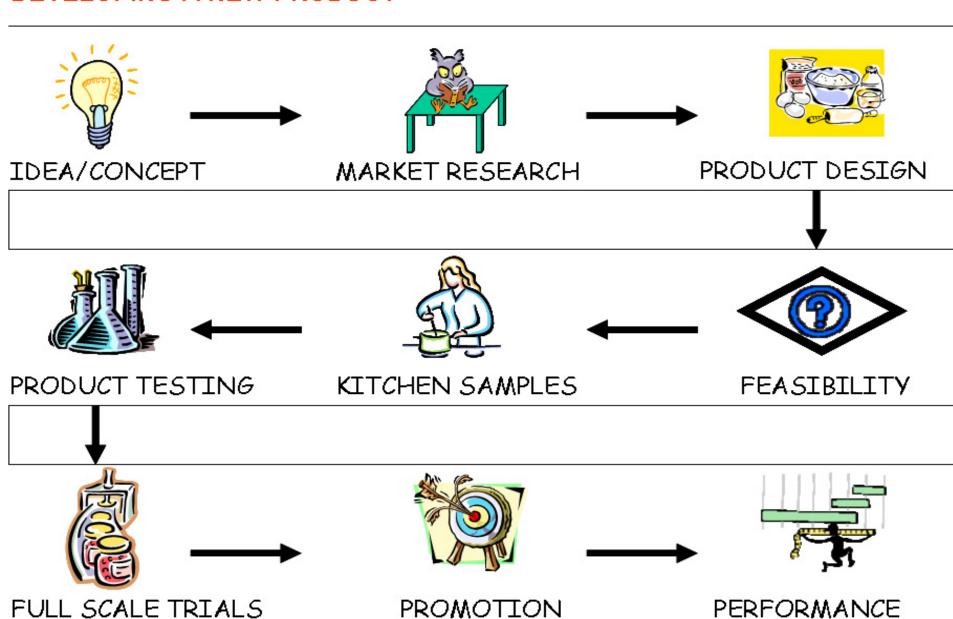






#### **DEVELOPING A NEW PRODUCT**

& FURTHER TESTING



& LAUNCH

& MONITORING

#### Kitchen Samples

- Source ingredients
- Recipe Development



- Optimise processing times/temps
- Packaging



#### **Product Testing**

- Sensory Analysis
- Shelf-life testing
- Compositional analysis





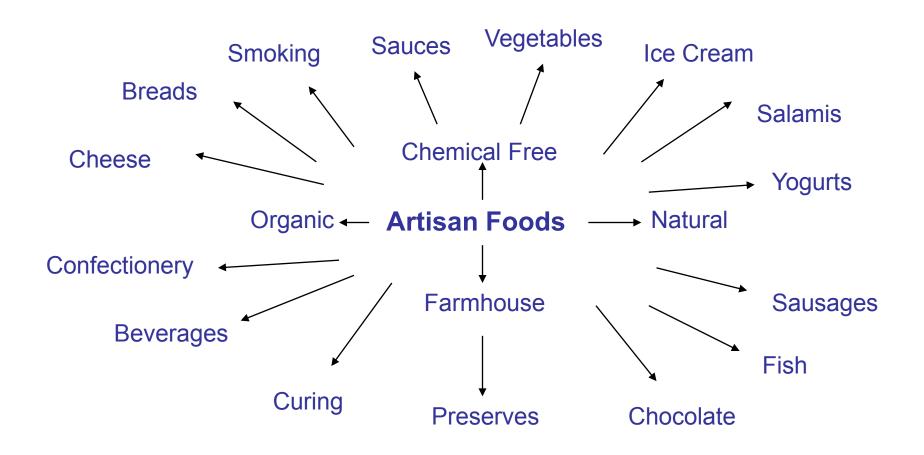


#### Scale up

- Where? How?
- Repeatability
- Quality control
- Cost



#### **Food Options for the Future**









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# Thank you

Mr Edward O'Neill

**Artisan Food Specialist** 

**Teagasc** 

Moorepark

**Fermoy** 

Eddie.oneill@teagasc.ie

