

Retirement Planning

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Tailored financial
solutions for you

Today, we'll talk about



- Overall, how we can help **you**.

But in particular, taking control of your finances by:

1. Protecting your **future** – retirement planning
2.and **Tax-Saving**

Independent Advice in Action

- ✓ Caledonian Life
- ✓ Irish Life
- ✓ New Ireland
- ✓ Acorn Life
- ✓ Aviva Life & Pensions
- ✓ Friends First
- ✓ Zurich Life
- ✓ Phoenix Life
- ✓ Standard Life
- ✓ Merrion Stockbrokers
- ✓ Investec (UK) Ltd
- ✓ Quintas

- ✓ Harvest Global Asset Mgt.
- ✓ Cantor Fitzgerald
- ✓ BCP Asset Management
- ✓ Bank of Ireland Asset Mgt.
- ✓ Davy Stockbrokers
- ✓ Ulster Bank
- ✓ KBC Bank
- ✓ Wealth Options
- ✓ EBS Ltd
- ✓ KBC Bank

RESULT: Better Advice & Service for *YOU*.

We do it on small purchases...
...why not on Financial Matters?

F|B|D



Planning for Your retirement

What you should know?

Pension Facts - What's going On?

- Our population is getting older and living longer

Year	No. Aged 65 +	Cost of State Pension
2011	530,000	€4.2 Billion
2021	770,000	
2031	1,000,000	€11.6 Billion

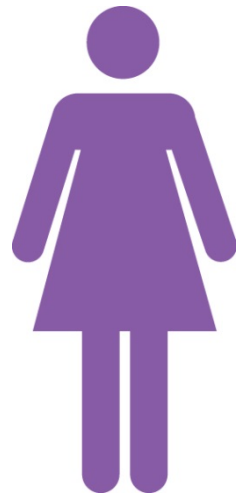
Age you are entitled to State Pension is increasing to:

- 66 in 2014
- 67 in 2021
- 68 in 2028

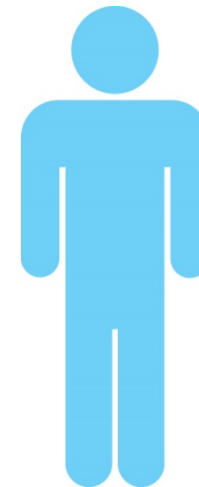


Great News: We are all living longer!

Average life expectancy for women in Ireland is 88



Average life expectancy for men in Ireland is 85



But.... The average pension has to last more than 20 years from retirement age at 65

- **Creaking today – 6:1**
500,000 retirees in 2010
- **What about tomorrow – 2:1?**
1.25 million retirees in 2050



Pensions are essential

When asked for their key aspirations in retirement

81% said “financial security for myself and my spouse”

However

43% do not know how they will manage financially in retirement

However

1 in 4 to rely solely on the **state pension** to fund their retirement



There is a “too late” time for Pensions



**54% of retirees regret not
starting their pension
sooner**

PAY LESS TAX

- The government encourages us to save for our future by offering valuable tax relief on retirement funds
- Other forms of saving, like bank accounts or savings plans, do not attract such incentives

Your monthly pension contribution	Less tax relief	Actual cost to you
€200	41% tax relief	€118
€200	20% tax relief	€160

Based on income tax rates as at July 2014.

Source: Revenue.ie. These rates may change in the future.

Finally, other areas to consider when Getting Farm Fit Financially in 2015....



1. Protect your **family** – life & serious illness cover
 2. Protect your **finances** – deposit alternatives
 3. Protect your **farm** – inheritance tax planning
- **Independent advice is important**
 - **Keep all discussions simple, simple, simple, and**
 - **Review, review, review**

The Priority...for you...and for us.

FIBID



Thank you

The logo for FBD, consisting of the letters 'F', 'B', and 'D' in a bold, sans-serif font, with vertical bars separating the letters.

Please come and talk to us
at our stand

**John Tobin & Eimear O'Leary,
FBD Cork, Bandon, Skibbereen**

Mike Knightson, FBD Mallow

FBD Life & Pensions Limited trading as FBD Financial Solutions is
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